



CUB
TRUST AND EXCELLENCE
SINCE 1904

CITY UNION BANK LIMITED

Credit Recovery and Management Department

**Administrative Office : No. 24-B, Gandhi Nagar,
Kumbakonam - 612 001. E-Mail id : crmd@cityunionbank.in,
Ph : 0435-2432322, Fax : 0435-2431746**

Size : 8 x 21 cm.

TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.11,81,899/- (Rupees Eleven Lakh Eighty One Thousand Eight Hundred and Ninety Nine only)** as on **21-01-2025** together with further interest to be charged from **22-01-2025** onwards, other expenses and any other dues to the bank by the borrowers / guarantors **No.1) M/s. Ashwika Apparels, Shop No.5-130 & 131, Market Road, Mancherial, Adilabad - 504208. No.2) Mrs. Kalva Navatha, W/o. Kalva Seetharam Reddy, H.No.9-7/2, Chelpur, Huzurabad Mandal, Karim Nagar District, Telangana - 505122. No.3) Mr. Kalva Seetharam Reddy, S/o. Kalva Manohar Reddy, H.No.9-7/2, Chelpur, Huzurabad Mandal, Karim Nagar District, Telangana - 505122.**

Immovable Properties Mortgaged to our Bank

Schedule - A : (Property Owned by Mrs. Kalva Navatha, W/o. Kalva Seetharam Reddy)

Open House Plot No. 44 to an Extent of 200 Sq.yards, in Survey No.325 (As per Pahani 325/1) and Survey No.327 (As per Pahani 327/1) situated at Jaipur Shivar, within the limits of GP Jaipur Within the following Boundaries : North of : 30 Feet Road, South of : Plot No.43, East of : 25 Feet Road, West of : Plot No.53.

**Reserve Price : Rs.7,00,000/-
(Rupees Seven Lakh only)**

Schedule - B : (Property Owned by Mr. Kalva Seetharam Reddy, S/o. Kalva Manohar Reddy)

Open House Plot No.59 to an Extent of 200 Sq.yards, in Survey No.325 (As per Pahani 325/1) and Survey No.327 (As per Pahani 327/1) situated at Jaipur Shivar, within the limits of GP Jaipur, Within the following Boundaries : North of : Plot No.60, South of : 30 Feet Road, East of : 25 Feet Road, West of : Plot No.63.

**Reserve Price : Rs.7,00,000/-
(Rupees Seven Lakh only)**

AUCTION DETAILS

<u>Date of Tender-cum-Auction Sale</u>	<u>Venue</u>
10-03-2025	City Union Bank Limited, Mancherial Branch, H.No.5-186/2, Iqbal Ahmed Nagar, Ground Floor, Mancherial, Adilabad - 504208. Telephone No.08736-252522, Cell No.9347593478.

Terms and Conditions of Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself/herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Mancherial Branch, H.No.5-186/2, Iqbal Ahmed Nagar, Ground Floor, Mancherial, Adilabad - 504208.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of 10% of the Reserve Price, drawn in favour of "**City Union Bank Ltd.**", on or before **12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.08736-252522, Cell No.9347593478.** (5) The property/ ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 29-01-2025

Authorised Officer

**Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,
Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287,**

Telephone No. 0435-2402322, Fax : 0435-2431746, Website : www.cityunionbank.com